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Tibor Scitovsky, The Joyless Economy: The Psychology of ...

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Tibor Scitovsky called this a "joyless economy" in which people endlessly pursue comforts to the detriments of pleasures. Using two measures of subjective well-being, one study found that materialism was negatively related

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to happiness, meaning that people who tended to be more materialistic were also less happy.

Economic materialism - Wikipedia

These include livability theory, capability theory, stocks and flows, the joyless economy, quality of the person + environment, homeostasis, QOL = happiness + life satisfaction + absence of ill-being, the bidirectional spillover model, dynamic well-being, ontological well-being and the 3P model, and the psychology of quality of life.

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